



In partnership with:

nuveen
GREEN CAPITAL

What is C-PACE?

C-PACE loans help commercial and industrial building owners finance up to 100% of energy efficiency, renewable energy, and water conservation improvements that make their properties more efficient, more comfortable, and more valuable. Financing is provided by private capital providers at competitive rates and can be repaid over up to 25 years.

Who's Eligible?

- **Commercial, industrial and multifamily buildings with five or more units**
- **Developers of new construction projects, if their buildings exceed current energy code**
- **Schools**
- **Nonprofits**
- **Places of worship**

How Does it Work?

Project financing is offered competitively by private lenders and secured by a benefits assessment, or lien, recorded on the property. The loan is repaid through the local property-tax collection process. Projects are typically designed so that energy cost savings exceed C-PACE payments, improving net operating income for building owners and operators. If the building is sold, the buyer has the option of retaining the assessment-repayment obligation or negotiating with the seller for it to be paid off at closing. In new construction, C-PACE can reduce or replace more costly financing options in the capital stack, making projects feasible or more financially viable.

County government adds loan payment amounts for participating properties as a separate line item on its property tax bill and collects the payments. The county treasurer can collect an annual fee of up to 1% for this service.

C-PACE Resources

Colorado C-PACE for C&I Building Owners and Developers

The Colorado C-PACE program is a public-private partnership that facilitates financing for energy efficiency retrofits and new construction in Colorado.

C-Pace Capital Providers work with building owners to underwrite projects and support the project applicant in preparing its application to the Colorado C-PACE program for financing approval.

The following C-Pace Capital Providers are members and partners of the Colorado Springs Chamber & EDC. (For a full list of providers, please visit, www.copace.com)

Proud Chamber & EDC Members and C-Pace Capital Providers

Nuveen - Our C-PACE education partner
ANB Bank
Bank of Colorado
Community Banks of Colorado
First Bank
Waypoint Bank

The Colorado C-PACE Statute at C.R.S. 32-20-105(3)(i) requires that property owners receive the consent of all holders of mortgages or deeds of trust on the property to the imposition of the C-PACE assessment. The consenting financial institutions are members and partners of the Colorado Springs Chamber of Commerce. (For a full list of providers, please visit www.copace.com)

Proud Chamber & EDC Members and C-Pace Consenting Financial Institutions

Academy Bank	Independent Bank
ANB Bank	Legacy Bank
Bank of Colorado	Vectra Bank
First Bank	Waypoint
First National Bank	Wells Fargo
Great Western Bank	

Who to Contact

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