



BUSINESS VOTING

— 2021 —

GUIDE

BUSINESS ON THE BALLOT

How you vote affects our region's business climate and the success and prosperity of Coloradans. Each proposal has been carefully studied by our staff and Government Affairs Council after hearing from advocates on both sides of the issues. Learn more at ColoradoSpringsChamberEDC.com/Ballot

STATE PROP 120: Reduce Property Tax Assessment Rate	YES	NO
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What it does:

- Reduces the residential and non-residential property assessment rates by 9%.
- Funds the Homestead Exemption, which gives seniors and disabled veterans a break on their property taxes, keeping them in their homes.



Why we're supporting it:

- As Front Range property values skyrocket, property tax bills continue to rise.
- Property taxes are already disproportionately high on commercial and business properties, threatening our competitive business climate. Residential property tax bills are contributing to our housing affordability crisis, which threatens the quality of life and our ability to attract and retain the workforce Colorado businesses need.
- State and local governments will still see an increase in tax revenue in future years, even if Prop 120 passes.



Register to vote online or a DMV office until election day. Check the status of your voter registration or ballot at govotecolorado.com.



Mess up? Request a replacement ballot at (719) 575-VOTE or elections@elpasoco.com.



Ballots must be returned by 7 p.m. on Tuesday, Nov. 2, and postmarks don't count, so mail your ballot by Oct. 27 or drop it off. Be sure to sign your ballot's return envelope or your vote will not be counted. Find a secure, 24-hour dropbox or office near you at www.epcvotes.com.

LOCAL | El Paso County 1A: TABOR cap reset

YES

NO

What it does:

- Resets the constitutional limit on taxes the County may collect and keep.
- Designates the projected \$15 million in additional collections this year to road and park projects.



Why we're supporting it:

- Resetting the County's tax collection base creates additional dollars for the County to keep up with the needs of our rapidly-growing region.
- Addressing transportation challenges has been one of our members' top priorities for nearly a decade.
- 1A provides funding for parks over-stressed by an increase in use during the pandemic, helping our region to maintain the outdoor recreational options so many of us prize in Colorado.

LOCAL | City of Colorado Springs 2C: TOPS

YES

NO

What it does:

- Renews the successful Trails, Open Space, and Parks (TOPS) program for another 20 years.
- Increases the program's sales tax funding from one penny on a \$10 purchase to two pennies on \$10.
- Adjusts the program's funding allocations to address the \$270 million backlog in City park maintenance.



Why we're supporting it:

- The TOPS program has a track record of success, protecting some of our most prized open spaces and building neighborhood parks and trails.
- Continued investment in our outdoor recreation options helps us maintain our high quality of life, manage demands on parks and trails, and build new parks in underserved neighborhoods.

LOCAL | City of Colorado Springs 2D: TABOR retention and cap reset

YES

NO

What it does:

- Resets the constitutional limit on taxes the City may collect and keep.
- Uses \$20 million in tax over-collection to create a wildfire mitigation program.



Why we're supporting it:

- As our region and the Western US grow, more development is happening in the wildland-urban interface, increasing the likelihood of catastrophic wildfires that threaten businesses, homes, air quality, forest health, and economic vitality. We must increase our fire mitigation efforts to protect our communities.
- Each year, 2D will increase the capacity of fire mitigation programs from 2,000 acres to up to 7,000 acres.