

COLORADO SPRINGS

Discover Colorado Springs

With short commute times, affordable housing, great schools and friendly neighbors, it's no wonder Colorado Springs consistently ranks as one of the best places to live and work. From startups to multiple Fortune 500 enterprises, Colorado Springs businesses benefit from low operating costs, a growing workforce and a community rich in experience. Companies in Colorado Springs know how to set their sights on the future and get the job done.



A GROWING WORKFORCE

38%

Residents holding a bachelor's degree or higher



Average Age **34**



Network of higher education institutions

Rankings according to U.S. News & World Report



Fastest growing campus in the CU system & top-10 public schools (regional universities west)



#1 most innovative school & top-10 undergraduate teaching programs (national liberal arts colleges)



#3 public school (national liberal arts colleges) & top-10 for aerospace, electrical & mechanical engineering



150-plus programs of study, with more than 19,000 students and strong military ties



Among the best online programs and online bachelor's programs for veterans in the country



Five National Security Agency certified schools: UCCS, Colorado Technical University, U.S. Air Force Academy, Pikes Peak Community College & Regis University



#1 MOST DESIRABLE PLACE TO LIVE
2018 U.S. News & World Report



#1 MID-SIZED AMERICAN CITY OF THE FUTURE
Human Capital & Lifestyle, 2017 fDi Intelligence



#1 FASTEST GROWING CITY FOR MILLENNIALS
2018 Brookings Institution

2ND LARGEST **690,200+**
City in Colorado County population



300,000+

Expected growth by 2030



\$27 BILLION

Annual regional economy

AFFORDABILITY

\$328k

Median home price

\$54k

Median household income

3.6%

Unemployment rate

COST OF LIVING

0.9%

Below national avg.

15.2%

Below Denver avg.

COLORADO SPRINGS

KEY INDUSTRIES



**INFORMATION TECHNOLOGY
& CYBERSECURITY**



MANUFACTURING



**AEROSPACE
& DEFENSE**



**HEALTHCARE &
MEDICAL TECH**



**SPORTS &
SPORTS MEDICINE**

IT & CYBERSECURITY

Employers such as FedEx, Hewlett Packard, Progressive Insurance, and Oracle have located their in-house software development and systems engineering operations in Colorado Springs. Thanks to low utility costs, reliable infrastructure, and more than 8,000 hours per year of free cooling from outside air, large corporations – including Walmart, Verizon Wireless, and SAP – have established enterprise data center operations in the region.

Home to a \$1 billion annual cybersecurity economy and the National Cybersecurity Center, Colorado Springs continues to grow as a prime player in the global cyber sector. With five military installations and 125-plus cybersecurity companies, industry and defense leaders manage everything from military satellite operations to cybercrime protection.

HEALTHCARE & MEDTECH

Healthcare in Colorado Springs takes many forms, including Centura Health's Penrose-St. Francis Health Services, UCHHealth Memorial Health System, and Children's Hospital Colorado. Multiple hospital systems are undertaking large expansions and progress continues on the future William J. Hybl Sports Medicine and Performance Center.

MANUFACTURING

Specializing in everything from electronics to medical devices, companies such as Bal Seal Engineering, Royal Philips, and Microchip Technology, Inc. are leading their ventures from Colorado Springs. Spurred by institutions like UCCS and the U.S. Air Force Academy, the region's workforce is skilled and available to create the next breakthrough.

AEROSPACE & DEFENSE

The Colorado Springs region is home to 240-plus aerospace and defense companies – Polaris Alpha, Northrop Grumman, and Boecore, for example – and the operations of key national commands, creating a technology hotbed for operations such as missile defense and the worldwide GPS network.

SPORTS & SPORTS MEDICINE

Known as Olympic City USA, Colorado Springs is the epicenter of an extensive sports industry, with sport product manufacturers and 59 national sports organizations. Construction on the U.S. Olympic Museum and Hall of Fame, which will open in 2019, is well underway.



\$750M

**New downtown
investment**

IN FOCUS

Downtown Revitalization

Downtown Colorado Springs is alive with construction cranes, new business, improved streetscapes and more – amounting to nearly \$750 million in new investment. The \$75 million U.S. Olympic Museum and Hall of Fame, a \$20 million 10-story Hilton Garden Inn, and 600-plus new residential units are currently under construction in downtown Colorado Springs.

SmartCOS

Through a collaboration with Panasonic and born out of the forthcoming U.S. Olympic Museum and Hall of Fame, Colorado Springs is on its way to becoming the nation's latest smart city. A smart city uses data and analytics to make the community safer and more efficient by focusing on energy, mobility, city services, and buildings.

Colorado Springs Airport

Just minutes from downtown, the Colorado Springs Airport serves more than one million passengers annually and continues to experience historic growth. With the second-largest runway in Colorado, the airport offers opportunities to businesses needing runway access, and is home to Peak Innovation Park, a nearly 1,000-acre business park with office, flex, distribution, and retail space. With infrastructure already in place, easy airport access, and proximity to downtown, Peak Innovation Park is zoned for multiple uses for sale, lease, or build-to-suit.